Appendix 2¹

to the Exchange Trading Rules

in JSC ‘Belarusian Universal Commodity Exchange’

(as amended by Minutes of

the Board meeting dated 14.08.2020 No. 143)

**Criteria for Evaluating Applicants and Exchange Brokers**

Criteria for Evaluating the Applicant

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| --- | --- | --- |
| No. | Criterion Name | Points |
| 1 | Certification of the individual being registered as a trader | 10 points |
| 2 | Availability of an economic entity being registered as a client of the exchange broker, previously not accredited with the Exchange as an exchange trading participant or registered as a client of the exchange broker.  Confirmed by submitting a letter from an organisation registered as an exchange broker's client or another similar document. | 3 points for each resident client  5 points for each non-resident client |
| 3 | Availability of a letter of recommendation | 5 points |
| 4 | Period from the moment of state registration of an applicant (exchange broker) (making an entry on state registration in the Unified State Register of Legal Entities and Individual Entrepreneurs or other similar register):  more than 3 years  from 1 year to 3 years  less than 1 year | 4 points  2 points  1 point |
| 5 | Availability of an official website on the Internet | 2 points |
| 6 | Availability of information on:  debts on taxes, levies and (or) social insurance and security;  effective court judgements issued in respect of the applicant (exchange broker), under which they are recognised as a debtor due to non-fulfilment (improper fulfilment) of their obligations under civil law contracts, and (or) enforcement documents, under which the applicant (exchange broker) is a debtor due to non-fulfilment (improper fulfilment) of its obligations under civil law contracts. | minus 10 points  minus 5 points |

The applicant may be accredited as an exchange broker if they score 24 points or more during the evaluation.

Criteria for Evaluating the Exchange Broker

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| --- | --- | --- |
| No. | Criterion Name | Points |
| 1 | Availability of a registered trader certified in accordance with the procedure established by the Exchange | 10 points |
| 2 | Absence of overdue debts on payment of the exchange fee | 10 points  0 points if there is debt |
| 3 | Availability of an economic entity being registered as a client of the exchange broker, previously not accredited with the Exchange as an exchange trading participant or registered as a client of the exchange broker | 3 points for each resident client  5 points for each non-resident client |

When evaluating the compliance of the exchange broker with the requirements, the exchange broker must score at least 20 points.